



KABIR MULCHANDANI

THE MIDDLE EAST'S

Most Impactful Real Estate Leaders 2025



35. Kabir Mulchandani

Designation : Chairman and Chief Executive

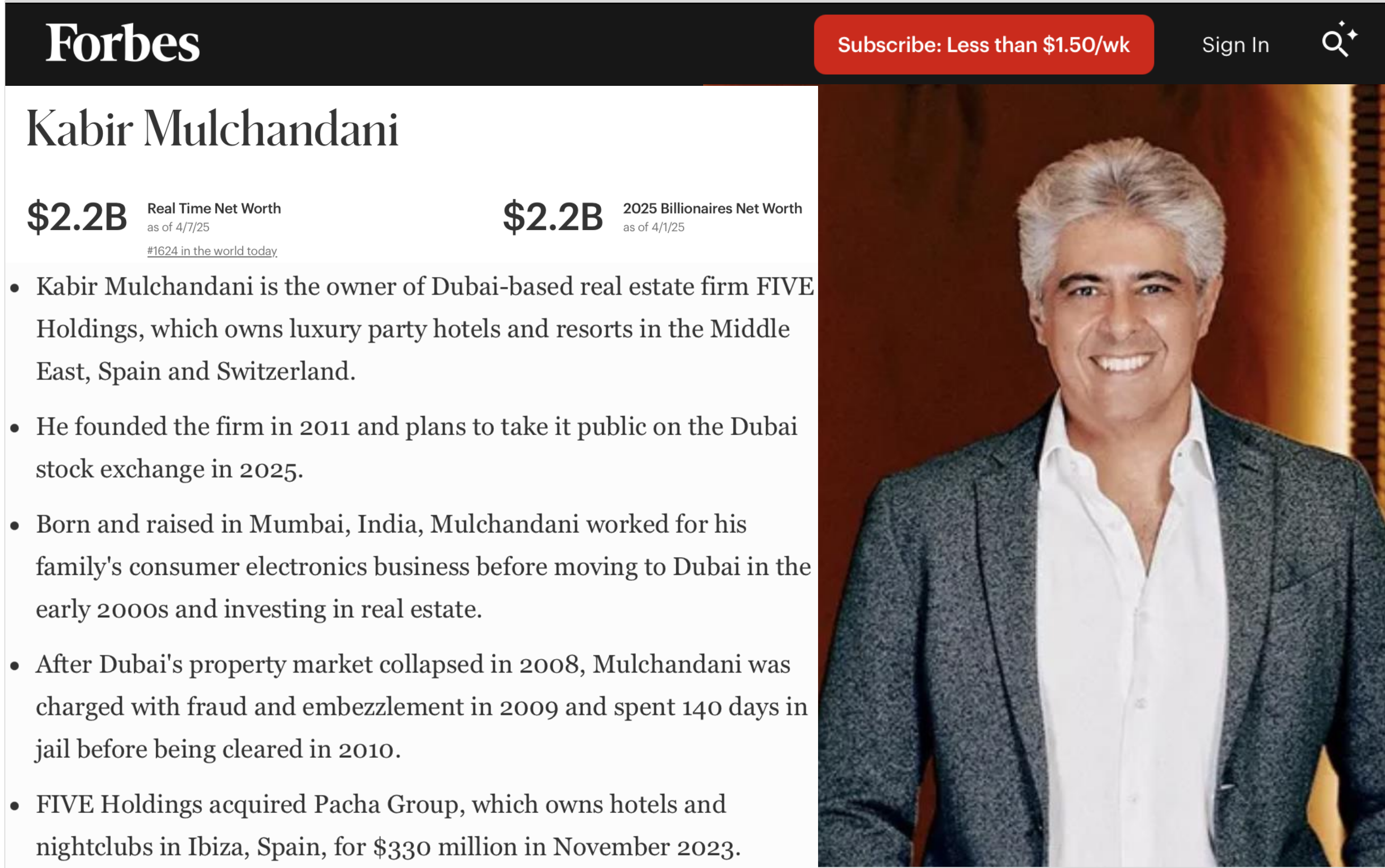
Company: FIVE Holdings

Headquarters: U.A.E.

Established : 2017

Mulchandani founded FIVE Holdings as SKAI Holdings in 2013 and rebranded it to FIVE in 2017. FIVE Holding's portfolio includes the Pacha Group, and hospitality destinations and entertainment like FIVE Palm Jumeirah, FIVE Jumeirah Village, FIVE LUXE in the U.A.E., along with FIVE Zurich in Switzerland, Destino Five Ibiza, and Pacha Hotel in Spain. The company had \$2.9 billion in assets and reported a 28% increase in revenues in 2024 reaching a total of \$589.6 million. Its real estate development revenue was \$142.9 million for the year. Mulchandani's net worth stood at \$2.2 billion as of March 2025.

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The image is a screenshot of a Forbes article profile for Kabir Mulchandani. At the top left is the Forbes logo. To the right are navigation links: 'Subscribe: Less than \$1.50/wk' in a red button, 'Sign In', and a search icon. The main heading is 'Kabir Mulchandani'. Below the name are two net worth figures: '\$2.2B Real Time Net Worth as of 4/7/25 #1624 in the world today' and '\$2.2B 2025 Billionaires Net Worth as of 4/1/25'. To the right of the text is a portrait of Kabir Mulchandani, a man with grey hair, wearing a white shirt and a grey blazer. Below the net worth information is a list of six bullet points detailing his career and business activities.

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Kabir Mulchandani

\$2.2B Real Time Net Worth as of 4/7/25 #1624 in the world today

\$2.2B 2025 Billionaires Net Worth as of 4/1/25

- Kabir Mulchandani is the owner of Dubai-based real estate firm FIVE Holdings, which owns luxury party hotels and resorts in the Middle East, Spain and Switzerland.
- He founded the firm in 2011 and plans to take it public on the Dubai stock exchange in 2025.
- Born and raised in Mumbai, India, Mulchandani worked for his family's consumer electronics business before moving to Dubai in the early 2000s and investing in real estate.
- After Dubai's property market collapsed in 2008, Mulchandani was charged with fraud and embezzlement in 2009 and spent 140 days in jail before being cleared in 2010.
- FIVE Holdings acquired Pacha Group, which owns hotels and nightclubs in Ibiza, Spain, for \$330 million in November 2023.



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Kabir Mulchandani

Designation: Founder & Executive Chairman
Company: FIVE Holdings

Kabir Mulchandani didn't just build a hotel brand – he engineered a lifestyle movement. As the founder of FIVE Holdings, he transformed a niche real estate plot into one of Dubai's most talked-about hospitality brands, blending five-star service with unabologetic decadence.

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Hospitality, real estate, entertainment: Kabir Mulchandani

Founder and Executive Chairman, FIVE Holdings



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Entrepreneur.
MIDDLE EAST

FIVE Holdings Founder and Executive Chairman Kabir Mulchandani on Becoming a Billionaire Entrepreneur

The company's founder attributes its success to a bold, disruptive vision that combines luxury hospitality with eco-conscious entertainment.



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Pitiusas | Ibiza 

The wise advice given by the owner of Pacha Ibiza to be successful in life



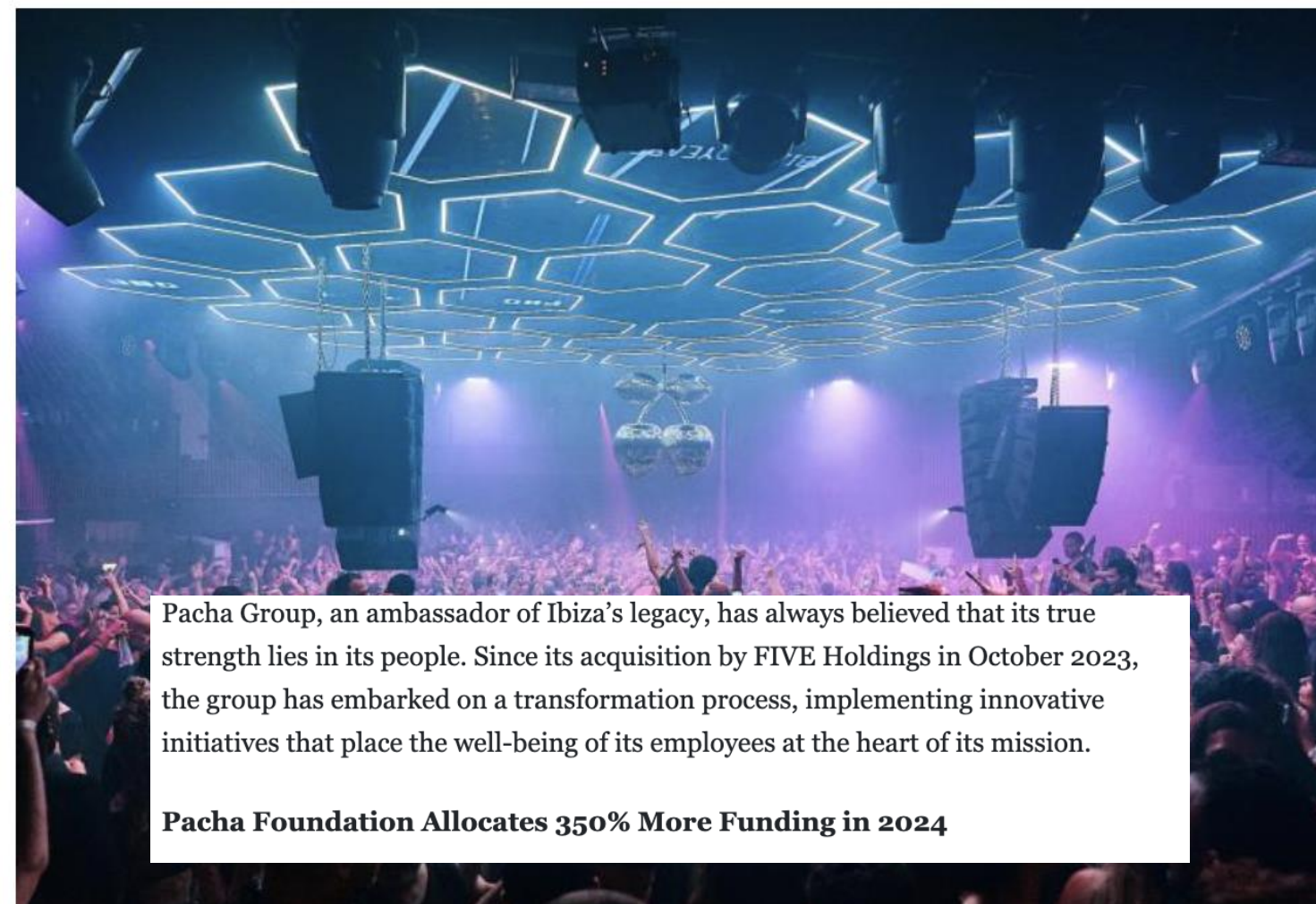
The wise advice given by the owner of Pacha Ibiza to succeed in life. | @kabirmulchandaniofficial (Instagram)

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Pitiusas | Ibiza Ibiza

Pacha Foundation increases funding by 350% as Pacha Ibiza goes 100% green



Pacha Group, an ambassador of Ibiza's legacy, has always believed that its true strength lies in its people. Since its acquisition by FIVE Holdings in October 2023, the group has embarked on a transformation process, implementing innovative initiatives that place the well-being of its employees at the heart of its mission.

Pacha Foundation Allocates 350% More Funding in 2024

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Pacha Foundation increases funding by 350% as Pacha Ibiza goes 100% green and employee rewards increase by 111%



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