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## Kabir Mulchandani

**\$2.2B** Real Time Net Worth  
as of 4/7/25  
[#1624 in the world today](#)

**\$2.2B** 2025 Billionaires Net Worth  
as of 4/1/25

- Kabir Mulchandani is the owner of Dubai-based real estate firm FIVE Holdings, which owns luxury party hotels and resorts in the Middle East, Spain and Switzerland.
- He founded the firm in 2011 and plans to take it public on the Dubai stock exchange in 2025.
- Born and raised in Mumbai, India, Mulchandani worked for his family's consumer electronics business before moving to Dubai in the early 2000s and investing in real estate.
- After Dubai's property market collapsed in 2008, Mulchandani was charged with fraud and embezzlement in 2009 and spent 140 days in jail before being cleared in 2010.
- FIVE Holdings acquired Pacha Group, which owns hotels and nightclubs in Ibiza, Spain, for \$330 million in November 2023.



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## Kallol Kundu, CFO Of FIVE Holdings: Hospitality Is Evolving



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## Exclusive: How FIVE Holdings Is Turning Eco-Tech Into A Competitive Advantage In Luxury Hospitality



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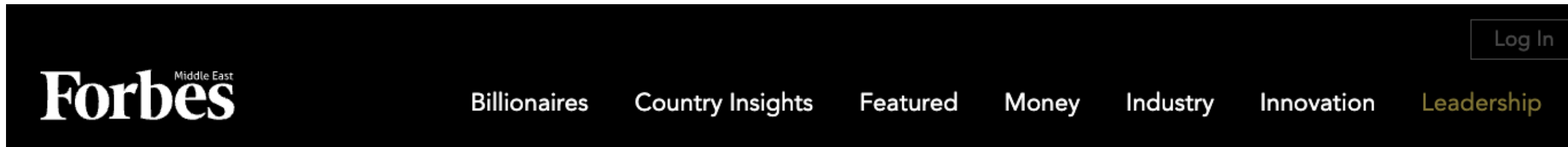


## Eco-Luxury Is Hard to Find in Dubai, the Five Luxe Nails It

Nestled in JBR's exclusive beachfront, Five Luxe offers the luxury of an eco-resort with views of the Arabian sea and vibe of the bustling ever-lit city



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## من دبي إلى إيبيزا: مجموعة FIVE Holdings تسعى للريادة في الاستدامة بقطاع الضيافة الفاخرة



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## Dubai, come cambierà nei prossimi 5 anni? Dalle isole a forma di palma al grattacielo alto più di un chilometro

### L'intrattenimento come motore economico

Uno degli assi strategici della Dubai Vision 2030 è il consolidamento dell'industria dell'intrattenimento come driver economico. Un esempio emblematico è l'acquisizione del celebre **Pacha Group** da parte di **Five Holdings**, avvenuta nell'ottobre 2023 per **302,5 milioni di euro**. Questa operazione ha portato all'apertura del **Playa Pacha**, un beach club esclusivo presso il **nuovo Five Luxe Jbr**, inaugurato nel marzo 2024. Il connubio tra ospitalità di lusso e nightlife sta attirando investimenti, turisti e professionisti del settore, consolidando Dubai come destinazione globale per l'intrattenimento di alto livello. A confermare questa tendenza, nel 2024

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# HOTELIER

## FIVE Holdings: a low carbon footprint = high business reward

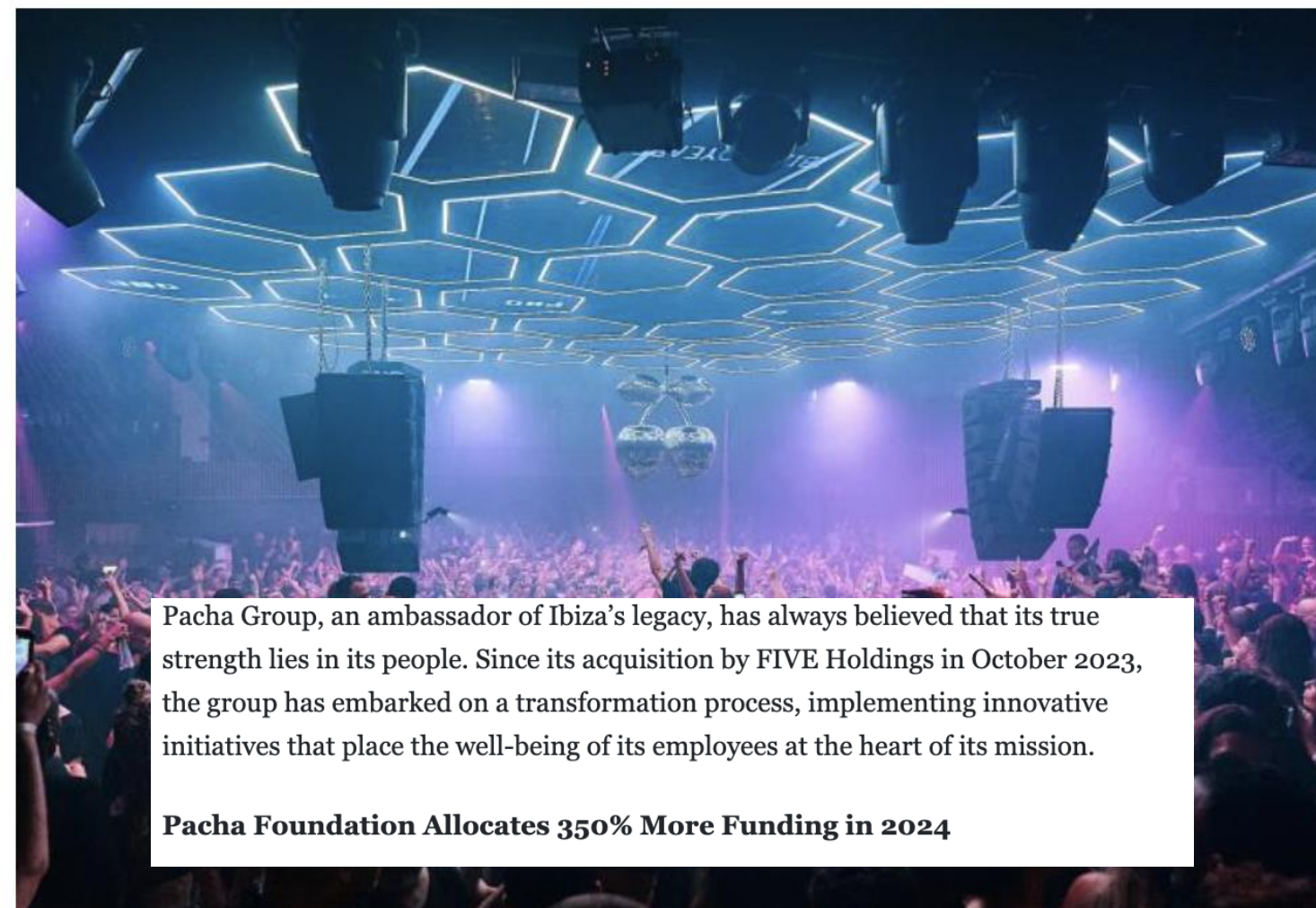
FIVE Holdings' chief development officer and chief sustainability officer on its hotel portfolio recently becoming 100 percent LEED Platinum-certified



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## Pacha Foundation increases funding by 350% as Pacha Ibiza goes 100% green



Pacha Group, an ambassador of Ibiza's legacy, has always believed that its true strength lies in its people. Since its acquisition by FIVE Holdings in October 2023, the group has embarked on a transformation process, implementing innovative initiatives that place the well-being of its employees at the heart of its mission.

**Pacha Foundation Allocates 350% More Funding in 2024**

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## Pacha Foundation increases funding by 350% as Pacha Ibiza goes 100% green and employee rewards increase by 111%



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## The impressive figures of the transformation of the Pacha Group in solidarity, sustainability and human resources after the change of ownership

Pacha Foundation increases its funding by 350%, Pacha Ibiza becomes 100% green and staff bonuses increase by 111%

Following the acquisition by Five Holdings from the investment fund that bought the Pacha Group from Ricardo Urgell (Trilantic) in October 2023, 2024 has left figures in three areas that reflect the change of direction of the iconic cherry brand. Thus, the Pacha Group has increased the resources allocated to the Pacha Foundation by 350%, has made an unprecedented commitment to the sustainability of its establishments and has reinforced the staff incentive program.

Not in vain, in a statement, the Pacha Group points out that "its true strength lies in its people" which has led it to implement "innovative initiatives that place the well-being of its employees at the center of its mission."

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# The charity party 'Pacha con los Niños' breaks records and raises 102,415 euros

By **Editorial Staff** — February 11, 2025 in + Pitiüses [0](#)



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